

ASSET MANAGEMENT CORPORATION OF NIGERIA (AMCON)-AUCTION SALE OF PROPERTIES ACROSS NIGERIA

June 30, 2025

AMCON
ASSET MANAGEMENT CORPORATION OF NIGERIA

PROPERTIES FOR SALE

The Asset Management Corporation of Nigeria (AMCON) in fulfilment of its objectives and exercise of its statutory duty of efficiently resolving Eligible Bank Assets purchased from various eligible financial institutions in Nigeria, hereby offers the following properties for sale to interested members of the public. Further details of properties available for sale can be found on our website: www.amcon.com.ng.

S/N	ASSET ADDRESS	LOCATION	ADDITIONAL ASSET DETAILS	CO-ORDINATING AGENT
1	Km 9, Old Lagos Road, Podo (Plot 1, 2 & 3 Road 1 Zone 2) Mogbojubola Industrial Layout, Opere Village, Off Lagos Road, Ibadan	Oyo State	Development on site comprises mainly a warehouse/office block. Other structures on site include a security block/gatehouse, external toilet block, and a generator block all on a site area of approximately 12,802.831sqm	Tope Ojo & Tunde Olonisakin Tel: 08033271497, 08091546795, 08023138640 Email: topeandtunde@yahoo.com & info@topeandtunde.com.ng

S/N	ASSET ADDRESS	LOCATION	ADDITIONAL ASSET DETAILS	CO-ORDINATING AGENT
2	No. 3, Sawyer Crescent, By Corona School, Gbagada	Lagos State	The property is rectangular in shape, development on site consists of an office complex on two floors with a generator house and gatehouse. Though residential, but can still be used as an office space or school provided the proper permit & approval are obtained from the right Authorities. It measures approximately 1,343.10sqm (per valuation report) Development on site includes the main block with 6 rooms and 2 servant rooms, kitchen, canteen and reception. Other developments include a ten (10) room rear block with karaoke bar, poolside, sit-out, garden, powerhouse and gatehouse. The property sits on a land size of 2567.74sqm	Tope Ojo & Tunde Olonisakin Tel: 08033271497, 08091546795, 08023138640 Email: topeandtunde@yahoo.com & info@topeandtunde.com.ng
3	Hotel Sumiram & Green Restaurant located at No. 1, Secretariat Link Road, Off Yakubu Gowon Way, Jos	Plateau	Development on site includes the main block with 6 rooms and 2 servant rooms, kitchen, canteen and reception. Other developments include a ten (10) room rear block with karaoke bar, poolside, sit-out, garden, powerhouse and gatehouse. The property sits on a land size of 2567.74sqm	Tope Ojo & Tunde Olonisakin Tel: 08033271497, 08091546795, 08023138640 Email: topeandtunde@yahoo.com & info@topeandtunde.com.ng
4	Silverbird Entertainment Centre Mall, Central Area, Cadastral Zone Abuja.	FCT	5 storey commercial development with Osy Kamalu & Associates. Tel: 0704 590 2963, a gross lettable 0803 627 4306 Email: osyakamaluassociates@gmail.com area of 15,650.10sqm	

S/N	ASSET ADDRESS	LOCATION	ADDITIONAL ASSET DETAILS	CO-ORDINATING AGENT
5	No 2 Aba Road, Port Harcourt	Rivers	Development on site is a warehouse and office block located directly on Aba Road beside Isaac Boro Park fly-over. The property sits on a land size of 2,529.63sqm	Osy Kamalu & Associates. Tel: 0704 590 2963, 0803 627 4306 Email: osykamaluassociates@gmail.com
6	216 Okporo Road, Rumuodara Obi/Akpors Local Government Area, Rivers State	Rivers	The development comprises 6 units of 3-bedroom flats and a gatehouse. The property sits on a land size of 613.18890sm	Osy Kamalu & Associates. Tel: 0704 590 2963, 0803 627 4306 Email: osykamaluassociates@gmail.com
7	Plot 71 (68), Sani Abacha Link Road GRA Phase 3, Port Harcourt, Rivers State.	Rivers	Development on site comprises 2 units, 5-bedroom detached duplexes, 2 wings of 4-bedroom semi-detached structures, a gatehouse, and a powerhouse. The property sits on a land size of 2360.32sqm	Osy Kamalu & Associates. Tel: 0704 590 2963, 0803 627 4306 Email: osykamaluassociates@gmail.com
8	No 4 Nda Street, off Eliada Layout (Cocaine Estate), Rumuogba, Port Harcourt	Rivers	Development on site is a fenced 5-bedroom semi-detached structure on 2 floors, together with an adjoining 2-bedroom domestic servant quarter, security house, and generator house. The property sits on a land size of 691.87sqm	Osy Kamalu & Associates. Tel: 0704 590 2963, 0803 627 4306 Email: osykamaluassociates@gmail.com

S/N	ASSET ADDRESS	LOCATION	ADDITIONAL ASSET DETAILS	CO-ORDINATING AGENT
9	Km 2 Port Harcourt /Aba Expressway Port-Harcourt, Rivers State	Rivers	Development on site includes 2 bays of warehouses and a security gatehouse all fenced round with sandcrete block walls and secured with a double leaf metal gate. The property sits on a land size of 7,607.99sqm	Osy Kamalu & Associates. Tel: 0704 590 2963, 0803 627 4306 Email: osykamaluassociates@gmail.com
10	Plot 8, C and C Estate off R.D Road, off Okporo Road, Port Harcourt	Rivers	Development on site is a fenced 7-bedroom detached structure on 2 floors, together with other ancillary structures such as servants' quarters, security house, and generator house. The property sits on a land size of 811.12sqm	Osy Kamalu & Associates. Tel: 0704 590 2963, 0803 627 4306 Email: osykamaluassociates@gmail.com

ELIGIBILITY TO PARTICIPATE:

To participate in the process, an interested party must meet the following criteria:

- i. The individual/corporate entity must not be indebted to AMCON.
- ii. Directors of interested companies must not be indebted to AMCON; and
- iii. The individual must not be an AMCON employee, a relative (parents, spouse, or children) of an AMCON employee, or a member of the Board of AMCON.

BIDDING PROCESS:

- i. A competitive bidding process has been adopted for the disposal of the properties.
- ii. Bid forms are available from the coordinating agents, Osy Kamalu & Associates: 0704 590 2963, 0803 627 4306, osykamaluassociates@gmail.com and Tope Ojo & Tunde Olonisakin, 0803 327 1497, 0809 154 6795, 0802 313 8640, topeandtunde@yahoo.com; info@topeandtunde.com.ng. Alternatively, they can be downloaded from AMCON's website www.amcon.com.ng under Asset Disposal.
- iii. Bid forms must be submitted alongside 10% of the bid amount in Certified Bank Drafts payable to the Asset Management Corporation of Nigeria, details of which are provided with the bid forms. Where bank drafts are provided, please note that if the deposit sum exceeds N10 million, multiple certified bank drafts must be provided.
- iv. The bid submission must be made in an enclosed envelope with a seal with "Bid description of Property" inscribed on the top left corner of the envelope, and no mention of the bid amount on either the cover letter or on the bid envelope.
- v. All bids must be submitted physically by persons who shall sign a register disclosing bidders' full contact details.
- vi. Bids cannot be withdrawn or cancelled by the bidder on the day of bid opening.

vii. In the event that a successful bidder fails to perform, breaches, or otherwise defaults in any of its obligations under the set out terms and conditions of the bid, and such default continues unremedied for a period of 15 working days after receiving a written notice from the Corporation, the Defaulting Party shall forfeit all rights, claims, interests, entitlements and/or other benefits with respect to the 10% deposited with the Corporation, and such forfeiture shall be deemed final and binding on the bidder.

x. The successful bidder will be required to pay the 90% outstanding balance of the bid price within 15 calendar days after issuance of the offer letter, failing which the 10% deposit becomes non-refundable.

and the property will be offered to other buyers that meets the stipulated reserve price and requirements.

x. AMCON shall communicate to bidders a bid opening date.

The deadline for submission of bids is **4:00pm Friday, July 11, 2025.**

SUBMISSION OF BIDS LAGOS:

i. Bids for the properties in Lagos, Oyo and Plateau states must be sealed and submitted in the designated bid box at the following address:

Reception Office, Asset Management Corporation of Nigeria (AMCON)
67, Marina Street, Lagos Island, Lagos.

SUBMISSION OF BIDS ABUJA:

i. Bids for the properties in the FCT and Rivers states must be sealed and submitted in the designated bid box at the following address:

Reception Office, Asset Management Corporation of Nigeria (AMCON)
Plot 417, Tigris Crescent, Off Aguiyi Ironsi Road, Maitama Abuja

OPENING OF BIDS:

i. The failure of a bidder or their authorized representative to be present at the bid opening gives the Corporation the right to declare the bid invalid. Such a bid shall not be opened and will be returned to the bidder in its original sealed condition.

ii. In the event of a tied bid at the bid opening or where none of the bids match or exceed the reserve price, bidders will be required to submit fresh bids at the bid opening. The outcome of the fresh bid submissions will be announced at the bid opening.

iii. The conclusion of the sale of all assets are subject to AMCON's final approving authority.

PROPERTY INSPECTION:

All interested bidders are invited to contact the Coordinating Agent, Osy Kamalu & Associates – 0704 590 2963; 0803 627 4306 for guided inspections and inquiries of the properties located in FCT and Rivers states and Tope Ojo & Tunde Olonisakin – 08033271497, 08091546795, 08023138640 for guided inspections and inquiries of the properties located in Lagos, Plateau and Oyo states. The properties will be sold on an “as is” basis. For further information and clarification please visit our website www.amcon.com.ng.

This publication and process neither creates any commitment nor establishes any binding or legal obligation on the seller. All costs incurred by prospective buyers as a result of responding to this advertisement and any subsequent request for information shall be on the prospective buyer's account.